



SECRETARIAL COMPLIANCE REPORT OF MARUDHAR INDUSTRIES LIMITED
FOR THE YEAR ENDED MARCH 31, 2023

(Pursuant to regulation 24A of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015))

I Hitarth Sunilkumar Shah have examined;

- (a) all the documents and records made available to us and explanation provided by **MARUDHAR INDUSTRIES LIMITED** (CIN: L91110GJ1983PLC022203) (“the listed entity”);
- (b) the filings / submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity; and
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2023** (“Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; *Company has not complied with any of the provisions and Regulations of SEBI (LODR), 2015 within the time as during the FY 2022-23, Company is suspended on Calcutta Stock Exchange.*
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable for the year Under report)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; *Company has not complied with any of the provisions and Regulations of SEBI (SAST), 2011 within the time, as during the FY 2022-23, Company is suspended on Calcutta Stock Exchange.*
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable for the year under report)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable for the year under report)**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable for the year under report)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable for the year under report)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; *Company has not complied with any of the provisions and Regulations of SEBI (PIT), 2015, within the time, as during the FY 2022-23, Company is suspended on Calcutta Stock Exchange.*
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable for the year under report)**

Note: Company has already made application to Calcutta Stock Exchange for the revocation of suspension and submitted necessary document and filling for the FY 2022-23 under the SEBI regulations.



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and circulars / guidelines issued thereunder and based on the above examination, I hereby report that, during the period under report:

- (a) The listed entity has not complied with any of the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below: -

Sr. No	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1	NA	NA	NA

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued thereunder insofar as it appears from my examination of those records.

- (c) The following are the details of actions taken against the listed entity / its promoters / directors / material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts / Regulations and circulars / guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations / Remarks of the Practicing Company Secretary, if any.
NIL				

- (d) The listed entity has not taken the any actions to comply with the observations made in previous reports except as mentioned below:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2022	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	Company has not complied with any of the provisions and Regulations of SEBI (LODR),2015	Company has not complied with any of the provisions and Regulations of SEBI (LODR),2015	As the Company is suspended from Calcutta Stock Exchange, the compliances have not been done but the Company has applied for revocation of Suspension from Calcutta Stock Exchange and has submitted necessary documents and filing for FY 2022-23 under SEBI Regulations.	As per the documents verified by me, the company has made application for revocation of suspension from Calcutta Stock Exchange and also made necessary compliance submissions under SEBI Regulations.





2	Company has not complied with any of the provisions and Regulations of SEBI (SAST),2011	Company has not complied with any of the provisions and Regulations of SEBI (SAST),2011	As the Company is suspended from Calcutta Stock Exchange, the compliances have not been done but the Company has applied for revocation of Suspension from Calcutta Stock Exchange and has submitted necessary documents and filing for FY 2022-23 under SEBI Regulations.	As per the documents verified by me, the company has made application for revocation of suspension from Calcutta Stock Exchange and also made necessary compliance submissions under SEBI Regulations.
3	Company has not complied with any of the provisions and Regulations of SEBI (PIT),2015	Company has not complied with any of the provisions and Regulations of SEBI (PIT),2015	Not complied	Not complied

Place: Ahmedabad
Date: 10th April, 2023
UDIN: A050728E000050937

For HITARTH S SHAH & ASSOCIATES
Practicing Company Secretary



Hitarth Sunilkumar Shah
(Proprietor)
(ACS: 50728, COP: 23616)
Peer Review No. 2179/2022