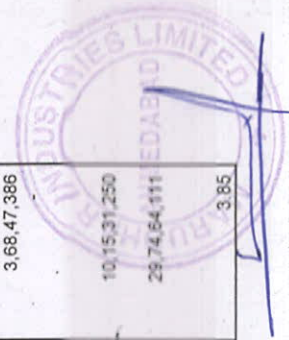


Statement of audited Consolidated Financial Results for the Quarter ended 31st March 2021

| Sr No | Particular   | Quarter ended                             |                           |   | Year                    |                         |
|-------|--|---|---------------------------|---|-------------------------|-------------------------|
|       |  | 31.03.2021<br>(Audited)<br>(Refer Note 2) | 31.12.2020<br>(Unaudited) | 31.03.2020<br>(Audited)<br>(Refer Note 2) | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |
| 1     | Revenue From Operation   | 67,00,88,250                              | 69,62,86,757              | 42,74,22,000                              | 2,21,10,35,178          | 2,11,12,82,409          |
| 2     | Other income   | 14,53,969                                 | 6,86,722                  | (3,93,349)                                | 32,94,659               | 55,82,554               |
| 3     | <b>Total income</b>  | <b>68,14,42,219</b>                       | <b>63,69,77,479</b>       | <b>42,70,29,017</b>                       | <b>2,21,43,30,038</b>   | <b>2,11,68,65,023</b>   |
| 4     | <b>Expenses</b>  |   |                           |   |                         |                         |
| a     | Cost of raw materials and components consumed  | 53,99,66,936                              | 52,36,71,313              | 34,90,96,998                              | 1,76,48,68,286          | 1,73,92,30,933          |
| b     | Purchase of stock-in-trade   |   |                           |   |                         |                         |
| c     | Changes in inventories of finished goods & work-in-progress                                      | 3,77,45,692                               | (82,78,532)               | (4,82,01,432)                             | (2,73,04,933)           | (10,86,13,270)          |
| d     | Employee benefits expenses   | 3,29,36,112                               | 2,55,49,601               | 3,12,76,961                               | 9,64,29,205             | 10,62,53,364            |
| e     | Finance costs  | 2,82,09,507                               | 2,35,79,634               | 1,91,63,087                               | 9,56,70,037             | 8,20,21,688             |
| f     | Depreciation and amortisation expenses   | 1,14,68,166                               | 1,14,03,329               | 1,16,37,912                               | 4,53,98,272             | 4,60,38,457             |
| g     | Other expenses   | 7,00,73,834                               | 5,93,35,039               | 4,68,42,556                               | 20,43,54,761            | 20,23,96,859            |
|       | <b>Total expenses</b>  | <b>72,04,00,247</b>                       | <b>63,52,60,584</b>       | <b>40,98,18,082</b>                       | <b>2,17,94,15,628</b>   | <b>2,06,73,28,031</b>   |
| 5     | <b>Profit / (Loss) from Ordinary activity before Exceptional items</b>                           | <b>(3,89,58,028)</b>                      | <b>17,16,895</b>          | <b>1,72,10,935</b>                        | <b>3,49,14,410</b>      | <b>4,95,36,992</b>      |
| 6     | Exceptional items  | (3,26,33,636)                             | -                         | -   | (3,26,33,636)           | -                       |
| 7     | <b>Profit / (Loss) from Ordinary activity after Exceptional items</b>                            | <b>(7,15,91,664)</b>                      | <b>17,16,895</b>          | <b>1,72,10,935</b>                        | <b>22,80,774</b>        | <b>4,95,36,992</b>      |
| 8     | <b>Tax expense</b>   |   |                           |   |                         |                         |
|       | Current tax  | 1,72,79,697                               | (30,63,617)               | (64,81,583)                               | (47,903)                | (98,43,383)             |
|       | Excess provision for current tax of earlier years  | 9,63,201                                  | -                         | (23,16,885)                               | 9,46,083                | (23,16,885)             |
|       | MAT Credit Entitlement of earlier years  | 48,70,264                                 | -                         | -   | 48,70,264               | -                       |
|       | Deferred tax   | 1,14,52,724                               | 22,55,827                 | 77,63,448                                 | 64,523                  | 16,95,040               |
|       | <b>Total tax expense</b>   | <b>3,45,65,886</b>                        | <b>(8,07,790)</b>         | <b>(10,35,020)</b>                        | <b>58,32,967</b>        | <b>(1,04,65,228)</b>    |
| 9     | <b>Net Profit for the Period / Year</b>  | <b>(3,70,25,778)</b>                      | <b>9,09,105</b>           | <b>1,61,75,915</b>                        | <b>81,13,741</b>        | <b>3,90,71,764</b>      |
| 10    | <b>Other comprehensive income / (Loss)</b>   |   |                           |   |                         |                         |
|       | A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:    |   |                           |   |                         |                         |
|       | Re-measurement gain/(loss) on defined benefit plans  | 15,18,264                                 | -                         | (8,01,413)                                | 15,18,264               | (29,43,057)             |
|       | Income tax effect  | (3,71,095)                                | -                         | 5,39,009                                  | (3,71,095)              | 7,18,679                |
|       | Net other comprehensive income not to be reclassified to profit or loss in subsequent periods    | 11,47,169                                 | -                         | (2,62,404)                                | 11,47,169               | (22,24,378)             |
| 11    | <b>Total comprehensive income for the period / year, net of tax</b>                              | <b>(3,58,78,609)</b>                      | <b>9,09,105</b>           | <b>1,59,13,511</b>                        | <b>92,60,910</b>        | <b>3,68,47,386</b>      |
|       | <b>Total Profit for the year</b>   |   |                           |   |                         |                         |
|       | Attributable to:   |   |                           |   |                         |                         |
|       | Shareholders of the Company  | (3,70,25,778)                             | 9,09,105                  | 1,61,75,915                               | 81,13,741               | 3,90,71,764             |
|       | Non Controlling Interest   | -   | -                         | -   | -                       | -                       |
|       | <b>Other comprehensive income / (Loss)</b>   |   |                           |   |                         |                         |
|       | Attributable to:   |   |                           |   |                         |                         |
|       | Shareholders of the Company  | 11,47,169                                 | -                         | (2,62,404)                                | 11,47,169               | (22,24,378)             |
|       | Non Controlling Interest   | -   | -                         | -   | -                       | -                       |
|       | <b>Total comprehensive income for the period</b>   |   |                           |   |                         |                         |
|       | Attributable to:   |   |                           |   |                         |                         |
|       | Shareholders of the Company  | (3,58,78,609)                             | 9,09,105                  | 1,59,13,511                               | 92,60,910               | 3,68,47,386             |
|       | Non Controlling Interest   | -   | -                         | -   | -                       | -                       |
| 12    | Paid up Equity Share Capital (Having Face value of Rs. 10 each)                                  |   |                           |   |                         |                         |
| 13    | Other Equity excluding Revaluation Reserve as at 31st March                                      | 10,15,31,250                              | 10,15,31,250              | 10,15,31,250                              | 10,15,31,250            | 10,15,31,250            |
| 14    | Earning Per Share (EPS) (of Rs 10 each) (not annualised for quarters)<br>Basic & Diluted (in Rs) | (3.65)                                    | 0.09                      | 1.59                                      | 0.80                    | 3.85                    |



Statement of unaudited Consolidated Financial Results for the Quarter ended 31st March 2021

| Sr No  | Particular                              | Quarter ended   |                           | Year                                      |                         |                         |              |
|--|---|---|---------------------------|---|-------------------------|-------------------------|--------------|
|  |   | 31.03.2021<br>(Audited)<br>(Refer Note 2)   | 31.12.2020<br>(Unaudited) | 31.03.2020<br>(Audited)<br>(Refer Note 2) | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |              |
| 1  | <b>Segment Revenue</b>                  |   |                           |   |                         |                         |              |
|  | (a) Aluminium                           | 36,29,29,245  | 33,12,31,800              | 16,15,35,954                              | 1,06,07,31,424          | 1,11,48,06,205          |              |
|  | (b) Packaging                           | 31,74,64,476  | 30,77,26,345              | 26,70,22,810                              | 1,15,51,41,140          | 1,00,01,99,914          |              |
|  | (c) Unallocable                         | 5,84,600  | 26,51,100                 | -   | 40,32,000               | 25,55,000               |              |
|  | <b>Total</b>                            | <b>68,09,78,321</b>   | <b>64,16,19,245</b>       | <b>42,85,58,764</b>                       | <b>2,21,99,34,564</b>   | <b>2,11,75,61,119</b>   |              |
|  | Less: Inter Segment Revenue             | 9,90,071  | 53,30,488                 | 11,36,398                                 | 88,59,385               | 62,78,650               |              |
|  | <b>Net Sales/Income From Operations</b> | <b>67,99,88,250</b>   | <b>63,62,88,757</b>       | <b>42,74,22,366</b>                       | <b>2,21,10,35,179</b>   | <b>2,11,12,82,469</b>   |              |
|  | 2                                       | <b>Segment Results Profit/(Loss) before Finance Cost, Interest &amp; other Income &amp; Tax</b> |                           |   |                         |                         |              |
|  |   | (a) Aluminium   | (8,97,76,274)             | 1,44,50,637                               | 6,76,25,848             | (3,93,76,271)           | 12,43,70,894 |
|  |   | (b) Packaging   | 4,79,55,548               | 1,02,16,816                               | (3,07,67,247)           | 13,63,30,106            | 21,42,428    |
| (c) Unallocable  |   | 77,750  | 77,523                    | (40,350)                                  | 3,08,667                | 2,01,821                |              |
| <b>Total</b>   |   | <b>(4,17,42,976)</b>  | <b>2,47,44,976</b>        | <b>3,68,18,251</b>                        | <b>9,72,32,502</b>      | <b>12,67,15,143</b>     |              |
| Add: Interest & Unallocable other income Net off unallocable Expenditure |   | (16,39,181)   | 5,51,753                  | (4,44,229)                                | 7,18,309                | 48,43,537               |              |
| Less: Interest & Finance Charges   |   | 2,82,09,507   | 2,35,79,834               | 1,91,63,087                               | 9,56,70,037             | 8,20,21,688             |              |
| <b>Profit/(Loss) Before Tax</b>  |   | <b>(7,15,91,664)</b>  | <b>17,16,895</b>          | <b>1,72,10,935</b>                        | <b>22,80,774</b>        | <b>4,95,36,992</b>      |              |
| 3  |   | <b>Segment Assets</b>   |                           |   |                         |                         |              |
|  |   | (a) Aluminium   | 1,02,96,00,783            | 1,02,49,38,091                            | 97,88,48,219            | 1,02,96,00,783          | 90,98,48,219 |
|  | (b) Packaging                           | 58,81,30,642  | 59,51,20,717              | 65,33,94,526                              | 58,81,30,642            | 66,33,94,526            |              |
|  | (c) Unallocable                         | 2,39,64,448   | 2,19,53,059               | 1,73,19,697                               | 2,39,64,448             | 1,73,19,697             |              |
|  | <b>Total Assets</b>                     | <b>1,64,16,95,873</b>   | <b>1,64,20,11,867</b>     | <b>1,64,95,62,442</b>                     | <b>1,64,16,95,873</b>   | <b>1,64,95,62,442</b>   |              |
| 4  | <b>Segment Liabilities</b>              |   |                           |   |                         |                         |              |
|  | (a) Aluminium                           | 12,57,55,411  | 11,88,64,372              | 5,62,75,713                               | 12,57,55,411            | 8,82,75,713             |              |
|  | (b) Packaging                           | 10,90,47,214  | 10,50,74,970              | 15,55,00,641                              | 10,90,47,214            | 18,96,00,641            |              |
|  | (c) Unallocable                         | 89,62,49,328  | 87,15,49,985              | 93,63,03,078                              | 89,62,49,328            | 90,63,03,078            |              |
|  | <b>Total Liabilities</b>                | <b>1,13,10,51,953</b>   | <b>1,09,54,89,337</b>     | <b>1,14,81,79,432</b>                     | <b>1,13,10,51,953</b>   | <b>1,14,81,79,432</b>   |              |

