



# MARUDHAR INDUSTRIES LIMITED

CIN NO. L91110GJ1983PLC022203

Registered Office: 610-611, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat- 382 445

Contact No: 25831322, 40231820,

Email: [marudharind@hotmail.com](mailto:marudharind@hotmail.com) website: [www.marudhar.in](http://www.marudhar.in)

## Quarterly Compliance Report on Corporate Governance Under clause 49 of Listing Agreement

Name of the Company: Marudhar Industries Limited

Quarter ending on : June 30, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (II A)	Yes	Total strength of Board is: 5 No of Independent Director: 3 No of Non-Independent Director: 2
(B) Independent Directors	49 (II B)	Yes	Total No of Independent Director: 3
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	(i) Apart from receiving sitting fees, independent Director do not have any material pecuniary relationship with the Company or associates company (ii) No Stock option has been granted to any director during the quarter ended on 30.06.2015
(D) Other provisions as to Board and Committees	49 (II D)	Yes	-
(E) Code of Conduct	49 (II E)	Yes	-
(F) Whistle Blower Policy	49 (II F)	Yes	Whistle Blower Policy is in place
<b>III. Audit Committee</b>	49 (III)		Total Strength of Audit Committee is 03. Out of which 02 are Independent Director.
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	All the Members of the audit committee are financial literature and of them has financial management expertise.
(B) Meeting of Audit Committee	49 (III B)	Yes	Committee met every quarter to approve the accounts.
(C) Powers of Audit Committee	49 (III C)	Yes	The committee has adequate power to investigate, to seek information, to





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Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
			obtain outside legal and professional advice and to secure attendance of outsiders with relevant expertise.
(D) Role of Audit Committee	49 (III D)	Yes	In line with the stipulation mentioned above.
(E) Review of Information by Audit Committee	49 (III E)	Yes	Audit Committee reviews all the information as per the guidelines.
IV. Nomination and Remuneration Committee	49 (IV)	Yes	Total Strength of Committee is 03. Out of which 02 are Independent Director
V. Subsidiary Companies	49 (V)	N.A.	-
VI. Risk Management	49 (VI)	N.A.	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII IA)	Yes	Summarized statement of transactions with related party is submitted on a quarterly basis to the Audit Committee
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in the Annual Report
(C) Remuneration of Directors	49 (VIII C)	Yes	Complained in the Annual Report for the year 2013-14. Will be compiled in the Annual Report for the year 2014-15.
(D) Management	49 (VIII D))	N.A.	-
(E) Shareholders	49 (VIII E)	Yes	All necessary information are uploaded in the Companies websites as required.
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	No such proceed is generated during this quarter.





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Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Complained in the Annual Report for the year 2013-14. Will be compiled in the Annual Report for the year 2014-15.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Complained in the Annual Report for the year 2013-14. Will be compiled in the Annual Report for the year 2014-15.
<b>XI. Compliance</b>	49 (XI)	Yes	Complained in the Annual Report for the year 2013-14. Will be compiled in the Annual Report for the year 2014-15.

For Marudhar Industries Limited



**Mr. Naresh Jain**  
Managing Director

Date: July 14, 2015

Place: Ahmedabad