



Jaymeen Trivedi & Associates
Company Secretaries

B. Com., L.L.B, F.C.S.

308, Maurya Complex,
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**CERTIFICATE UNDER REGULATION 40(9) OF THE LISTING OBLIGATIONS &
DISCLOSURE REQUIREMENTS**

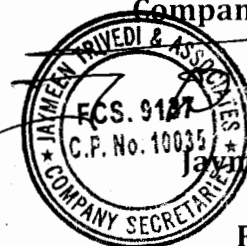
FOR THE HALF YEAR ENDED MARCH, 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MARUDHAR INDUSTRIES LIMITED** maintained by **Link Intime India Private Limited** pertaining to transfer of equity shares of the company for the period from **01.10.2017 to 31.03.2018** for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Obligations & Disclosure Requirements entered into by, **MARUDHAR INDUSTRIES LIMITED** with **CSE** and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **MARCH, 2018** :

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 01ST October, 2017 to 31ST March, 2018 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable. N.A.

Place: Ahmedabad
Date: 24.08.2018

For , Jaymeen Trivedi and Associates
Company Secretaries



Jaymeen Trivedi
Jaymeen Trivedi
Proprietor
FCS NO: 9137
COP NO: 10035