

Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March 2025

Sr No	Particular	Quarter Ended		Year Ended		
		31.03.2025 (Audited) Refer Note No 2	31.12.2024 (Unaudited)	31.03.2024 (Audited) Refer Note No 2	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue From Operation	7,463.39	8,834.01	7,999.18	31,628.01	32,913.39
2	Other income	511.29	14.33	177.21	553.45	216.64
3	Total income	7,974.68	8,848.34	8,176.39	32,181.46	33,130.03
4	Expenses					
a	Cost of raw materials and components consumed	7,592.82	6,959.27	5,679.59	28,867.56	26,702.22
b	Changes in inventories of finished goods & work-in-progress	(814.13)	33.27	1,034.34	(2,575.75)	1,227.29
c	Employee benefits expenses	424.75	316.30	374.54	1,317.84	1,254.66
d	Finance costs	212.76	331.71	221.79	1,208.53	943.13
e	Depreciation and amortisation expenses	179.09	129.75	168.60	567.68	517.26
f	Other expenses	510.06	639.95	293.63	2,446.75	2,042.34
	Total expenses	8,105.35	8,410.24	7,772.49	31,832.61	32,686.90
5	Profit / (Loss) from Ordinary activity before Exceptional Items	(130.67)	438.10	403.90	348.85	443.13
6	Exceptional Items (refer Note no 5)	-	-	-	-	-
7	Profit / (Loss) from Ordinary activity after Exceptional Items	(130.67)	438.10	403.90	348.85	443.13
8	Tax expense					
	Current tax	11.34	(150.16)	(86.86)	(58.62)	(86.86)
	Excess provision for current tax of earlier years	(0.13)	42.74	-	42.61	21.61
	IMAT Credit Entitlement of earlier years	45.14	-	-	45.14	-
	Deferred tax	(211.43)	3.76	(45.26)	(249.17)	(47.77)
	Total tax expense	(155.08)	(103.66)	(132.12)	(220.04)	(113.02)
9	Net Profit / (Loss) for the Period / Year	(285.75)	334.44	271.78	128.81	330.11
10	Other comprehensive income / (Loss)					
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gain/(loss) on defined benefit plans	3.16	-	(19.04)	3.16	(19.04)
	Income tax effect	(0.31)	-	5.12	(0.31)	5.12
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	2.85	-	(13.92)	2.85	(13.92)
11	Total comprehensive income / (loss) for the period / year, net of tax	(282.90)	334.44	257.86	131.66	316.19
	Total Profit / (Loss) for the year					
	Shareholders of the Company	(285.75)	334.44	271.78	128.81	330.11
	Non Controlling Interest	-	-	-	-	-
	Other comprehensive income / (Loss)					
	Shareholders of the Company	2.85	-	(13.92)	2.85	(13.92)
	Non Controlling Interest	-	-	-	-	-
	Total comprehensive income / (Loss) for the period	(282.90)	334.44	257.86	131.66	316.19
	Shareholders of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
12	Paid up Equity Share Capital (Having Face value of Rs 10 each)					
	Shareholders of the Company	1,015.31	1,015.31	1,015.31	1,015.31	1,015.31
13	Other Equity excluding Revaluation Reserve as at 31st March					
	Shareholders of the Company	-	3.29	-	4,359.37	4,211.64
14	Earning Per Share (EPS) (of Rs 10 each) (not annualised for quarters)					
	Basic & Diluted (in Rs)	(2.81)	3.29	2.68	1.27	3.25



Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March 2025

Sr No	Particular	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited) Refer Note No 2	(Unaudited)	(Audited) Refer Note No 2	(Audited)	(Audited)
1	Segment Revenue					
	(a) Aluminium	4,120.94	4,760.93	3,418.94	17,572.85	19,655.77
	(b) Packaging	3,363.07	4,051.98	4,372.12	14,026.66	13,454.23
	(c) Unallocable	59.31	38.83	392.26	157.67	429.09
	Total	7,543.32	8,851.74	8,183.31	31,757.18	33,539.09
	Less: Inter Segment Revenue	79.92	17.73	499.88	129.17	625.70
	Net Sales/Income From Operations	7,463.40	8,834.01	7,683.43	31,628.01	32,913.39
2	Segment Results Profit/(Loss) before Finance Cost, Interest & other Income & Tax					
	(a) Aluminium	(717.23)	463.99	(1,130.60)	(52.61)	(292.82)
	(b) Packaging	745.46	292.60	1,102.78	1,518.68	1,631.34
	(c) Unallocable	0.39	2.09	5.29	5.90	8.62
	Total	28.62	758.68	(22.52)	1,471.97	1,347.14
	Add: Interest & Unallocable other Income Net off unallocable Expenditure	41.44	11.95	29.76	75.00	49.13
	Less: Interest & Finance Charges	212.76	331.71	413.38	1,208.53	943.13
	Less: Foreign Exchange (Gain)/Loss	(12.03)	-	10.01	(10.41)	10.01
	Less: Exceptional Item	-	-	-	-	-
	Profit/(Loss) Before Tax	(130.67)	438.92	(416.16)	348.85	443.13
3	Segment Assets					
	(a) Aluminium	15,049.76	14,966.11	13,193.44	15,049.76	13,193.44
	(b) Packaging	7,474.54	7,856.08	7,505.40	7,474.54	7,505.40
	(c) Unallocable	283.51	314.11	273.12	283.51	273.12
	Total Assets	22,807.81	23,136.30	20,971.96	22,807.81	20,971.96
4	Segment Liabilities					
	(a) Aluminium	2,335.08	2,229.89	2,286.80	2,335.08	2,286.80
	(b) Packaging	800.83	886.99	776.72	800.83	776.72
	(c) Unallocable	13,353.69	13,418.31	11,721.89	13,353.69	11,721.89
	Total Liabilities	16,489.60	16,535.19	14,785.41	16,489.60	14,785.41



Audited Consolidated statement of Assets and liabilities as on March 31, 2025

Particular	Year ended	
	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
Tangible assets		
Property, plant and equipment	6,482.44	5,651.65
Capital Work-in-progress	1,292.51	1,658.98
Intangible assets		
Right to use assets	962.95	992.77
Intangible assets	31.90	37.44
Financial assets		
(i) Investments	0.05	0.05
(ii) Loans	39.84	41.09
(iii) Other financial assets	150.61	156.49
Other non-current assets	260.40	121.52
Total non-current assets	9,220.70	8,659.99
Current assets		
Inventories	7,667.90	6,335.40
Financial assets		
(i) Investments	4,656.97	4,311.79
(ii) Trade receivables	362.58	316.93
(iii) Cash and cash equivalents	462.52	404.74
(iv) Bank balances other than (iii) above	21.10	21.73
(v) Loans	10.06	559.51
(vi) Other financial assets	405.98	361.87
Other current assets	13,587.11	12,311.97
Total current assets	22,807.81	20,971.96
TOTAL ASSETS	22,807.81	20,971.96
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,015.31	1,015.31
Other equity	5,302.90	5,171.24
Total Equity	6,318.21	6,186.55
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	5,219.89	5,448.30
(ii) Lease Liability	306.23	7.04
Provisions	841.48	257.15
Deferred tax liabilities (net)	592.31	592.31
Total non-current liabilities	6,367.60	6,304.80
Current liabilities		
Financial liabilities		
(i) Borrowings	6,873.83	5,269.24
(ii) Lease Liability	57.77	22.35
(iii) Trade payables	2,760.49	2,474.62
-Due to Micro and Small Enterprises	32.37	36.91
-Due to Other than Above	247.58	493.81
(iv) Other financial liabilities	142.89	135.39
Other current liabilities	7.07	48.30
Provisions	10,121.99	8,480.61
Current tax liabilities (net)		
Total current liabilities	22,807.81	20,971.96
TOTAL EQUITY AND LIABILITIES	22,807.81	20,971.96



Audited statement of Consolidated Cashflow for the period ended March 31, 2025

Particular	Year	
	31.03.2025 (Audited)	31.03.2024 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	348.85	443.13
Adjustments to reconcile profit before tax to net cash flows:		
(Gain)/Loss on Sale/Discard of property, plant and equipment & Capital Work-in-progress (net)	(81.28)	(125.53)
Capital gain on sale of investment	-	(0.08)
Depreciation on property, plant, equipment & Amortisation of Assets	567.68	517.26
Unrealized (gain)/loss for converting fixed assets	-	2.51
Unrealized (gain)/loss for exchange rate fluctuation	(11.85)	10.50
Unrealized (gain)/loss for reversal of lease liability	(15.01)	-
Finance income (including fair value changes in financial instruments)	(75.00)	(49.13)
Finance costs (including fair value changes in financial instruments)	1,208.53	943.13
Re-measurement loss on defined benefit plans	3.16	(19.04)
Operating Profit before working capital changes	1,945.08	1,722.75
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(333.34)	(551.65)
Decrease/(Increase) in inventories	(1,332.50)	(784.08)
Decrease/(Increase) in loans	1.88	(3.36)
Decrease/(Increase) in other non-current financial assets	5.88	(20.93)
Decrease/(Increase) in other non-financial assets	(44.27)	481.99
Decrease/(Increase) in other current financial assets	552.14	-
(Decrease)/Increase in trade payables	343.65	(455.38)
(Decrease)/Increase in other current non-financial liabilities	(246.23)	(96.57)
Increase in provisions	56.58	72.09
Cash generated from operations	948.87	364.85
Direct taxes paid (net)	(12.24)	(38.79)
Net Cash (used in) generated from operating activities	936.62	326.07
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including CWIP and capital advances	(1,154.71)	(1,728.96)
Proceeds from sale of fixed assets	98.50	217.23
Payment towards lease liability	(22.64)	(44.75)
Sale/(Purchase) of Mutual Funds	-	15.08
Redemption/(investment) in bank deposits (having original maturity of more than 3 months)	(57.78)	65.55
Interest income	72.31	48.80
Net Cash (used in) generated from investing activities	(1,064.31)	(1,427.06)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(766.31)	(66.67)
Receipt of Long term Borrowings	767.08	2,249.09
Repayment of Short term borrowings	-	(197.83)
Receipt of Short term Borrowings	1,375.41	31.13
Finance cost paid	(1,202.84)	(898.35)
Net Cash (used in) generated from financing activities	173.34	1,117.38
Net (Decrease)/ Increase in Cash and Cash Equivalents	45.65	16.39
Cash and Cash Equivalents at the beginning of the year	317.05	300.66
Cash and Cash Equivalents at the end of the year	362.70	317.05



Notes:

1. The above audited consolidated results for the quarter and year ended March 31, 2025 have been reviewed by the audit committee & approved by the board of Directors at their Meeting held on 03.09.2025
2. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year ending 31st March 2025 and 31st March 2024 and unaudited published year to date figure upto 31st December 2024 and 31st December 2023 respectively, being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
3. In the opinion of the Board of Directors, the current assets are approximately of the value stated, if realized in the ordinary course of the business. There is no contingent liability other than stated above and provisions for all known liabilities are adequate. Few of the accounts of trade payables, trade receivables and Income Tax Receivable are subject to confirmation from the respective parties and necessary adjustments and/or proper classification thereof, if any, will be made on its reconciliation and/or settlement. The classification / grouping of items of the accounts are made by the management, on the basis of the available data with the company and which has been relied upon by the auditors. Accounts of Receivables / Payables in respect of Goods and Service Tax, Service Tax, CENVAT, and VAT are subject to reconciliation, submission of its return for its claim and/or its Audit/Assessment/reversal of any claim on fire, if any.
4. Figures of the previous periods/years have been regrouped and reclassified to confirm to the classification of the current period wherever necessary.

Date: 03/09/2025
Place: Ahmedabad

For, Marudhar Industries Ltd.

Naresh Jain
Managing Director
DN: 00714496

